

### **1. Title of the Best Practice**

Promotion of Entrepreneurial Spirit

### **2. The Context**

The spirit of entrepreneurship at IKGPTU Campus, Hoshiarpur is ways of making the students feel empowered, motivated, and capable of taking things into their own hands. An entrepreneurial spirit is nurtured within the institution to encourage students to not only see problems, solutions and opportunities, but to come up with ideas to do something about them.

### **3. Objectives of the Practice**

- ✓ To identify initiatives that best promote an entrepreneurial mind-set amongst the students
- ✓ To create events and campaigns that promote entrepreneurship
- ✓ To encourage entrepreneurial solutions to societal needs

### **4. The Practice**

- ✓ Creating events such as Carnival Rs. 1000/- that promote a sense of entrepreneurship
- ✓ Introducing a culture that encourages creativity, innovation and risk acceptance through events.

### **5. Advantages**

- ✓ Students become critical thinkers who are capable of identifying business opportunities by using cutting-edge analytical tools and problem-solving skills.
- ✓ They can also communicate clearly and effectively using both written and oral forms of communication.
- ✓ Business plans are developed, evaluated and implemented.
- ✓ Students apply interpersonal skills to effectively market a product or service, and develop skills needed to effectively lead an organization.

### **6. Challenging issues**

- ✓ Raising funds to carry out the proposals for a new venture
- ✓ Expert staff with entrepreneurship experience to guide the students in an efficient manner

### **7. Evidence of Success**

- ✓ Several guest lectures and workshops conducted by entrepreneurs
- ✓ Introduction of professional courses and credit courses related to entrepreneurship
- ✓ Carnival Rs.1000/ was conducted in campus to promote products through business skills and marketing strategy.

## **8. Resources Required**

- ✓ Expert teaching staff with entrepreneurship experience.
- ✓ Collaborations with start-ups in the industry.